

News Release

September 24, 2012

TSX Venture Exchange symbol: **NCX**

Northisle Copper and Gold Inc. announces Flow-through Private Placement

Vancouver, B.C. Northisle Copper and Gold Inc. ("**Northisle**") announces that it intends to raise up to \$200,000 by way of a non-brokered private placement, to consist of the sale of up to 1,176,471 flow-through shares at a price of \$0.17 per share.

The proceeds from this private placement, which is subject to regulatory acceptance, will be used for continued exploration of Northisle's North Island Project on Vancouver Island. Closing is expected to occur by October 5, 2012.

About Northisle

Northisle is a Vancouver based junior resource company committed to the exploration and development of the North Island Project on Northern Vancouver Island. The North Island Project is situated approximately 15-40 kilometres southwest of Port Hardy and contains the Hushamu Deposit and five other partially explored copper-gold porphyry occurrences.

For more information on Northisle and the Hushamu Deposit please visit Northisle's website at www.Northisle.ca.

On behalf of Northisle Copper and Gold Inc.

"John McClintock"

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This news release contains forward-looking statements. These forward-looking statements are based upon the reasonable beliefs of Northisle and its management as of the date of this news release; however, forward-looking statements involve risks and uncertainties and are based upon factors that may change and assumptions that may prove, with the passage of time, to be incorrect as a result of exploration and other risk factors associated with mineral exploration and development that are beyond the control of Northisle. Accordingly, undue reliance should not be placed upon such statements. If factors materially change or assumptions are materially incorrect, the actual results, performance or achievements of Northisle may be materially different from any future results, performances or achievements expressed or implied by such forward-looking statements. Northisle does not undertake any obligation to update or revise any forward-looking statements to reflect new information, future events or otherwise, except as required by applicable law.