

NORTHISLE ANNOUNCES UPSIZE OF FINANCING TO C\$35 MILLION; WHEATON PRECIOUS METALS TO INVEST C\$5 MILLION

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Vancouver, B.C. – Northisle Copper and Gold Inc. (TSXV: NCX, OTCQX:NTCPF) (“Northisle” or the “Company”) is pleased to announce that, as a result of strong investor demand, it has entered into an agreement with Paradigm Capital Inc. (“Paradigm”) as lead agent and sole bookrunner on behalf of a syndicate of agents including Agentis Capital Markets Limited Partnership, Red Cloud Securities Inc., Ventum Financial Corp., and Raymond James Ltd. (collectively, the “Agents”), to increase the Company’s previously announced brokered and non-brokered financings to C\$35 million.

Brokered Private Placement

Pursuant to the amended terms of the financing, the brokered private placement (the “Brokered Offering”) will now comprise total proceeds of up to approximately \$30,002,847, consisting of up to 9,338,000 common shares of the Company that qualify as “flow-through shares” (within the meaning of subsection 66(15) of the *Income Tax Act* (Canada)) (the “CFT Shares”) to be issued to subscribers at a price of \$1.6065 per CFT Share, and up to 14,287,000 common shares of the Company (the “Non-FT Shares” and together with the CFT Shares, the “Offered Shares”) at a price of \$1.05 per Non-FT Share.

In addition, the Company has granted the Agents an option (the “Agents’ Option”) to sell additional Offered Shares at the same issue prices for additional aggregate gross proceeds of up to \$4,500,427, exercisable not later than 48 hours prior to the closing date of the Brokered Offering. The term “Brokered Offering” includes the additional Offered Shares that may be issued on the exercise of the Agents’ Option, if any.

In connection with the Brokered Offering, the Company has agreed to pay the Agents a cash fee equal to 6.0% of the gross proceeds of the Offered Shares sold thereunder (the “Agents’ Fee”), provided that the Agents’ Fee will be reduced to 2.0% in respect of any Offered Shares sold to purchasers on the President’s List. The Agents will not be entitled to any fee with respect to the shares sold as part of the Non-Brokered Offering (as defined below).

The Brokered Offering is anticipated to include participation from new and existing fundamental institutional investors, certain insiders and directors, and existing cornerstone shareholders.

Non-Brokered Private Placement

Concurrent to the Brokered Offering, the Company will conduct a non-brokered private placement of 4,762,000 Non-FT Shares at a price of \$1.05 per common share to raise up to C\$5,000,100 (the “Non-Brokered Offering” and together with the Brokered Offering, the “Offering”). Wheaton Precious Metals Corp. has indicated its intention to subscribe in the Non-Brokered Offering subject to entering into a right of first refusal agreement with Northisle, to be negotiated in good faith, and certain other conditions.

In all other respects, the terms of the Brokered Offering and Non-Brokered Offering remain the same as previously disclosed in the Company’s news release dated July 16, 2025.

The Offered Shares will be offered for sale to purchasers resident in Canada, except Quebec, pursuant to the listed issuer financing exemption under Part 5A of National Instrument 45-106 – *Prospectus Exemptions* and in such other jurisdictions as may be mutually agreed upon by the Agents and the Company. The Offered Shares will not be subject a statutory hold period in Canada (except to the extent the TSX Venture Exchange’s (“TSXV”) four-month hold period applies). There is an offering document related to the Brokered Offering that can be accessed under the Company’s

profile at www.sedarplus.com and at www.northisle.ca. Prospective investors should read this offering document before making an investment decision.

The securities have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any U.S. state securities laws, and may not be offered or sold in the United States without registration under the U.S. Securities Act and all applicable state securities laws or compliance with requirements of an applicable exemption therefrom. This press release shall not constitute an offer to sell or the solicitation of an offer to buy securities in the United States, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

About Northisle

Northisle Copper and Gold Inc. is a Vancouver-based company whose mission is to become a leading and sustainable mineral resource company for the future. Northisle owns the North Island Project, which is one of the most promising copper and gold porphyry deposits in Canada. The North Island Project is located near Port Hardy, British Columbia on a more than 34,000-hectare block of mineral titles 100% owned by Northisle stretching 50 kilometres northwest from the now closed Island Copper Mine operated by BHP Billiton. Northisle recently completed an updated preliminary economic assessment for the North Island Project and is now focused on advancement of the project through a prefeasibility study while continuing exploration within this highly prospective land package. For more information on Northisle please visit the Company's website at www.northisle.ca.

On behalf of Northisle Copper and Gold Inc.

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This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

Cautionary Statements regarding Forward-Looking Information

Certain information in this news release constitutes forward-looking statements under applicable securities law. Any statements that are contained in this news release that are not statements of historical fact may be deemed to be forward-looking statements. Forward-looking statements are often identified by terms such as "may", "should", "anticipate", "expect", "intend" and similar expressions. Forward-looking statements in this news release include, but are not limited to, statements relating to the ability to complete the Offering on the proposed terms or at all, anticipated use of proceeds from the Offering, the participation of certain insiders and others in the Offering, and receipt of regulatory approvals with respect to the Offering as well as any other future plans, objectives or expectations of Northisle. Forward-looking statements necessarily involve known and unknown risks, including, without limitation, Northisle's ability to implement its business strategies; risks associated with mineral exploration and production; risks associated with general economic conditions; adverse industry events; stakeholder engagement; marketing and transportation costs; loss of markets; volatility of commodity prices; inability to access sufficient capital from internal and external sources, and/or inability to access sufficient capital on favourable terms; industry and government regulation; changes in legislation, income tax and regulatory matters; competition; currency and interest rate fluctuations; and other risks. Readers are cautioned that the foregoing list is not exhaustive.

Readers are further cautioned not to place undue reliance on forward-looking statements as there can be no assurance that the plans, intentions, or expectations upon which they are placed will occur. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement.

The forward-looking statements contained in this news release represent the expectations of management of Northisle as of the date of this news release, and, accordingly, are subject to change after such date. Northisle does not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities law.

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this news release.