

News Release

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September 12, 2012

TSX Venture Exchange symbol: **NCX**

Northisle Copper and Gold Inc. announces Closing of Private Placement

Vancouver, B.C. Northisle Copper and Gold Inc. ("**Northisle**") announces the closing of an \$821,355 private placement, as originally announced on August 28, 2012. The private placement consisted of the sale 4,831,500 units at a price of \$0.17 per unit, each unit consisting of one common share and one-half (1/2) of a share purchase warrant, with each whole warrant entitling the holder to purchase one additional common share at a price of \$0.25 until September 11, 2014.

All of the securities issued pursuant to this private placement are subject to a hold period in Canada until January 12, 2013. There were no finders' fees or other consideration paid in connection with this private placement.

About Northisle

Northisle is a Vancouver based junior resource company committed to the exploration and development of the North Island Project on Northern Vancouver Island. The North Island Project is situated approximately 15-40 kilometres southwest of Port Hardy and contains the Hushamu Deposit and five other partially explored copper-gold porphyry occurrences.

For more information on Northisle and the Hushamu Deposit please visit Northisle's website at www.Northisle.ca.

On behalf of Northisle Copper and Gold Inc.

"John McClintock"

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The securities referred to in this news release have not been, nor will they be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons absent U.S. registration or an applicable exemption from the U.S. registration requirements. This news release does not constitute an offer for the sale of securities, nor a solicitation for offers to buy any securities. Any public offering of securities in the United States must be made by means of a prospectus containing detailed information about the company and management, as well as financial statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

This news release contains forward-looking statements. These forward-looking statements are based upon the reasonable beliefs of Northisle and its management as of the date of this news release; however, forward-looking statements involve risks and uncertainties and are based upon factors that may change and assumptions that may prove, with the passage of time, to be incorrect as a result of exploration and other risk factors associated with mineral exploration and development that are beyond the control of Northisle. Accordingly, undue reliance should not be placed upon such statements. If factors materially change or assumptions are materially incorrect, the actual results, performance or achievements of Northisle may be materially different from any future results, performances or achievements expressed or implied by such forward-looking statements. Northisle does not undertake any obligation to update or revise any forward-looking statements to reflect new information, future events or otherwise, except as required by applicable law.