

Advancing its 100%-owned North Island Cu-Au Porphyry Project in B.C.

KEY HIGHLIGHTS

2021 PEA Highlights a Robust Cu-Au Project

- ▶ Superior economics with significant exposure to Cu, Au, Mo + Re
 - Long mine life of 22 years with average annual production of 177mlbs CuEq. over the first 6 years, including 112mlbs of copper, 112koz of gold and 2.7mlbs of molybdenum
- ▶ Approach to development focused on sustainability at the forefront

Exceptional Leadership

- ▶ Leadership team with an exceptional track record:
 - Sam Lee, President/CEO – 20 years capital markets experience; +\$100Bn of M&A
 - Dale Corman, Chairman – Founder of Western Silver; sold to Glamis Gold for \$1.2Bn
 - Kevin O’Kane, Director – Former Chief Mining Engineer at the Island Copper Mine
 - Jack McClintock, VP Exploration – Led discovery of Spence Mine in Chile (BHP)

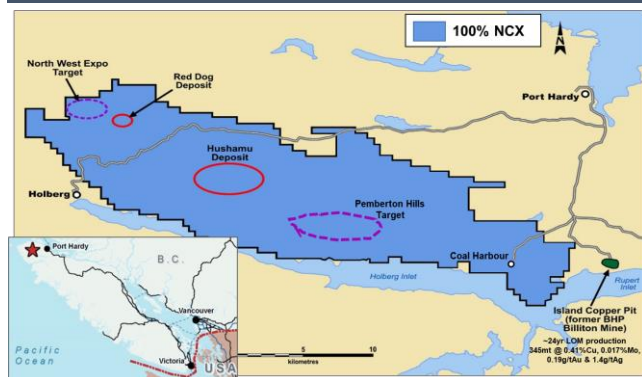
Premier Mining Jurisdiction

- ▶ British Columbia ranks within the top quartile of the best mining jurisdictions in the world
 - The Fraser Institute ranks British Columbia within the top quartile of best jurisdictions to invest in while offering a well-known and established permitting process
 - Renewable BC power contributes to lower carbon emissions

Exploration Upside

- ▶ District play with over 50 km of strike and numerous exploration targets including:
 - Pemberton Hills alteration zone suggest a large underground system
 - Red Dog, NW and Goodspeed zones offer potential for proximal resource growth
 - In-fill and step-out at Hushamu to increase resource quality and quantity

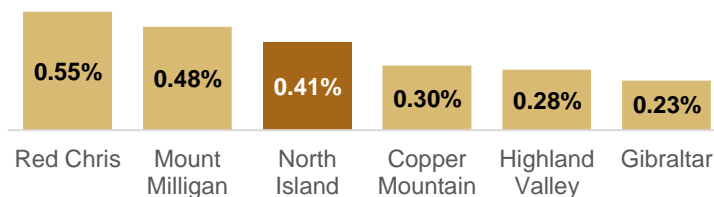
PROJECT OVERVIEW



NORTH ISLAND PROJECT RESOURCE¹

Category	Tonnage M	Grade % CuEq	Contained Metal			
			B lbs Cu	M oz Au	M lbs Mo	B lbs CuEq
Indicated	527	0.41	2.35	4.04	88.2	4.74
Inferred	417	0.31	1.38	2.42	54.9	2.83

M&I Resource Grades of British Columbia Mines²



INDICATED IN COPPER EQUIVALENT¹

4.7
billion lb

INFERRED IN COPPER EQUIVALENT¹

2.8
billion lb

INDICATED IN GOLD EQUIVALENT¹

9.3
million oz

INFERRED IN GOLD EQUIVALENT¹

5.6
million oz

- ✓ District-scale (33,149 ha) property
- ✓ Over 50 km of prospective strike length
- ✓ BC is consistently ranked amongst the top jurisdictions in the world by Fraser Institute
- ✓ Access to pre-existing BHP infrastructure
- ✓ Discovery potential across multiple targets

1. Cu & Au Eq calculated using US\$3.25/lb Cu, US\$1650/oz Au, US\$10.00/lb Mo and US\$1,256/kg Re and not adjusted for mining and metallurgical recoveries as these remain uncertain.
2. Source: Agentis Capital, Company filings. Open pit resources only. Cu Eq. calculated using prices as noted above.



NORTHISLE

COPPER AND GOLD INC.

TSXV:NCX

2021 PEA HIGHLIGHTS¹

NPV	After-tax C\$1.1bn NPV _{8%} (C\$1.7bn NPV _{5%}) Pre-tax C\$1.5bn NPV _{8%} (C\$2.3bn NPV _{5%})
IRR	After-tax 19.0% IRR Pre-tax 21.7% IRR
Payback	3.9 years
Free Cash Flow	First 6 years avg: C\$321m after-tax LOM avg: C\$224m after-tax
Initial Capital	C\$1.4bn over a 2 year construction period
Annual Production	First 6 years: 112mlb Cu; 112koz Au; 2.7mlb Mo LOM: 96mlb Cu; 100koz Au; 3.0mlb Mo
Recoveries	86.4% Cu; 46.8% Au; 59.5% Mo
AISC	First 6 years: C\$0.77/lb Cu & C\$2.01/lb Cu Eq LOM: C\$0.90/lb Cu & C\$2.14/lb Cu Eq
Strip Ratio	0.71
Mine Life	22 years at 75,000 tpd

22
Year LOM

**Annual production of
156M lbs CuEq**

\$0.68/lb
AISC
(net of by product)

Low AISC of C\$2.14/lb CuEq

75,000
tpd

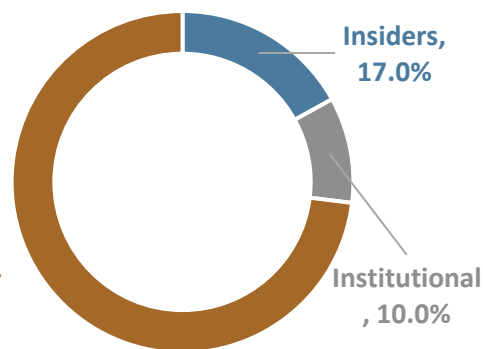
**Recoveries of 86.4% Cu
Low strip ratio of 0.71:1**

C\$1.1B
AT NPV_{8%}

**Annual FCF of C\$224M
After-tax IRR of 19.0%**

CAPITAL MARKETS OVERVIEW

Shares Outstanding	168,059,104
Market Capitalization (C\$0.31– June 7, 2021)	C\$52 million
Options (C\$0.05 – C\$0.28)	12,958,333
Warrants	-
Fully Diluted	181,017,437
Cash	C\$9.1 million ²
Debt	Nil



HNW & Retail, 73.0%

Institutional, 10.0%

C\$52M
Market Cap.

23%
Insider Owned*

~C\$9M
Cash Balance

* Fully-diluted basis

Analyst Coverage



1. Assumes US\$ 3.25/lb Cu, US\$ 1,650/oz Au, US\$ 10.00/lb Mo, US\$1,256/kg Re, US\$:C\$ 0.75x

2. Cash balance as of March 31, 2021

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